

Top 10 Things to Know about North Texas Real Estate

The state of Texas is growing at a rapid rate, faster than any other state in the country. North Texas, the 12-county area from Dallas/Fort Worth north, saw a population increase of 60,000 residents between 2015 and 2016. As you can imagine this led to a booming real estate market.

If you are considering a move to this area where the winters are much milder than up north, there are some things you need to know about [North Texas real estate](#).

Home Ownership

Owning a home is very important to Texans. There are over 500,000 households in Texas and nearly half of them are homeowners.

Luxury Homes

Several high-end, expensive luxury homes are found throughout the Dallas area. The Crespi Estate with its 25 plus acres recently sold for \$36.2 million. In addition, the value of homes in North Texas has jumped 12.3% in the past year with the median home price of \$230,000.

Rolling Estates

Several large, rolling estates are found throughout North Texas with enough room to keep horses. You can keep one horse per acre of land when it comes to [North Texas real estate](#).

Multiple Housing Options

[North Texas real estate](#) ranges from elegant mansions to townhomes to newly constructed communities filled with varying housing options. Much of the new construction is located in the Frisco/McKinney area where the [Toyota North American Headquarters](#) is located.

Lay of the Land

North Texas is not as flat as has been pictured in movies and TV shows. There is a "Hill Country" in this area of Texas that starts just south of Dallas.

Taxes in Texas

Residents in Texas don't pay taxes on state or local income. They also don't pay taxes on motor vehicles, but they do pay property tax and sales tax.

Property taxes in Texas are the fifth highest in the nation and the sales tax rate is 6.25%. In the Dallas metro area, as in several other Texas cities, you will be charged an additional 2% sales tax.

The Job Market

Jobs in the North Texas area are plentiful and growing with over 100,000 jobs added between 2016 and 2017. Along with job growth, the median income has grown to over \$62,600 per year.

Outdoor Life

Residents of North Texas love the outdoor life making frequent use of various Dallas hiking and biking trails. Eventually, the 153 miles of trails throughout the area will be connected.

Public Transportation

North Texas offers several options for your commute via public transportation. The [Dallas Area Rapid Transit](#) (DART) is used for getting around Dallas, the [Trinity Railway Express](#) (TRE) connects Dallas with Fort Worth, and the [McKinney Avenue Transit Authority](#) is another public transportation option. When you invest in [North Texas real estate](#), you'll gain access to plenty of public transportation options.

Culture and Activities

The mild weather in this area of Texas makes spending time outdoors enjoyable almost any time of the day or night. You can enjoy the arts at the [AT&T Performing Arts Center](#) or the [Dallas Museum of Art](#). In addition, the Dallas/Fort Worth area offers plenty of nightlife, dining, shopping, and entertainment options.

[North Texas real estate](#) is rather hot right now and it seems like it will stay that way. These are just ten of the things you should know and there's plenty more to learn from your [local real estate agent](#).

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